



KLJ Resources Limited

HEAD OFFICE : KLJ HOUSE, 63, RAMA MARG, NAJAFGARH ROAD, NEW DELHI-110 015 (INDIA)
TEL. : (011) 25459706-7-8, 41427427-8-9, 45371400 FAX : (0091-11) 25458767, 25459709
E-MAIL : krl@kljindia.com WEBSITE : www.kljindia.com CIN : L67120WB1986PLC041487

Date: 14th November, 2019

To,

The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range, Dalhousie,
Kolkata-700 001, West Bengal

CSE SECURITY CODE: 021095

Sub: Outcome of Board Meeting in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held today i.e. on Thursday, 14th November, 2019 commenced at 3.00 p.m. and concluded at 4.15 p.m. has *inter-alia* approved the following business:

1. Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2019.
2. The Board of Directors, on the recommendation of Nomination and Remuneration Committee, has approved the appointment of Mr. Ram Parkash Makan (DIN: 08574991), as an Independent Director of the Company with effect from 14th November, 2019 for a term of 5 (five) years subject to the approval of the shareholders at the next General Meeting of the company. Further Mr. Ram Parkash Makan, is not related to any of the Directors or Key Managerial Personnel or promoters of the company.

Accordingly, please find enclosed herewith the following documents as required under Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015:

- i. The Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2019.
- ii. Standalone and Consolidated Statement of Assets and Liabilities of the Company for the quarter and half year ended 30th September, 2019.
- iii. Cash flow statements of the Company for the quarter and half year ended 30th September, 2019.
- iv. Limited Review Report provided by Statutory Auditors of the Company on Un-audited Standalone and Consolidated Financial results for the quarter and half year ended 30th September, 2019.

Kindly take the same on your record and oblige.

Thanking you,

Yours Sincerely,

For KLJ RESOURCES LIMITED

(Ajai Kumar Gupta)
Company Secretary
Membership No.: FCS 8020



Encl: As stated

REGISTERED OFFICE : "Shantli Niketan Building" Suite No. 22, Ground Floor, 8, Camac Street, KOLKATA - 700 017
TEL. : (0091-33) 22823851 FAX : (0091-33) 22823851 E-MAIL : kolkata@kljindia.com

UMBAI OFFICE : HUBTOWN SOLARIS, 403/404, 4th Floor, N. S. Phadke Marg, Near Andheri East West Flyover, Andheri (East),
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KLJ RESOURCES LIMITED

CIN: L67120WB1984PLC041487

Registered office: 8, Cammae Street, Kolkata- 700 017

Phone: 011-25459706, Fax: 011-25459709, E-mail: kljresources@kljindia.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

Particulars	(Amounts in Lakhs)					
	Quarter Ended			Half Year Ended		
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	Year Ended 31/03/2019
I Revenue from Operations						
II Other Income	63,612.35	59,339.64	45,311.95	1,23,151.99	89,896.14	1,71,986.30
III Total Income (I+II)	371.85	425.84	362.46	797.69	730.94	1,480.25
IV Expenses	63,984.20	59,965.48	45,674.41	1,23,949.68	90,647.08	1,73,466.55
a) Cost of Materials Consumed	1,561.56	1,498.27	1,696.57	3,019.81	3,404.85	6,149.39
b) Purchases of stock-in-trade	71,599.73	36,896.12	28,614.77	1,08,495.83	67,538.77	1,62,439.81
c) Change in inventories of Finished Goods, Stock in trade and work in progress	(11,446.53)	17,699.22	13,119.82	6,212.69	14,267.61	(5,501.24)
d) Employee Benefit Expenses	345.08	479.16	210.03	824.24	693.69	1,859.58
e) Finance costs	224.72	248.21	299.94	472.93	579.08	1,075.32
f) Depreciation and Amortization Expense	24.56	21.62	22.50	48.18	45.00	94.47
g) Other Expenses	424.49	374.61	340.81	799.10	717.02	1,631.79
Total Expenses (IV)	62,693.61	57,219.21	44,304.44	1,19,912.82	87,246.62	1,67,749.12
V Profit(Loss) before exceptional items and tax (III-IV)	1,290.59	2,746.27	1,369.97	4,016.86	3,401.06	3,717.43
VI Exceptional Items	-	-	-	-	-	-
Shares in Profit(Loss) of Associates	-	-	-	-	-	-
VII Profit(Loss) before tax (V-VI)	1,290.59	2,746.27	1,369.97	4,016.86	3,401.06	3,717.43
VIII Tax expenses	-	-	-	-	-	-
(1) Current Tax	44.29	946.29	466.17	990.58	1,189.45	2,005.66
(2) Deferred Tax	-	-	-	-	-	(3.70)
Total Tax Expense	44.29	946.29	466.17	990.58	1,189.45	2,001.96
IX Profit(Loss) for the period from continuing operations (VII-VIII)	1,246.30	1,799.98	903.80	3,046.28	2,211.61	3,715.47
X Profit(Loss) for the period from discontinued operations	-	-	-	-	-	-
XI Tax Expenses of discontinued operations	-	-	-	-	-	-
XII Profit(Loss) from Discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII Profit(Loss) for the period (IX+XII)	1,246.30	1,799.98	903.80	3,046.28	2,211.61	3,715.47
XIV Other Comprehensive Income	-	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	175.57
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	33.73
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	209.30
XV Total Comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss))	1,246.30	1,799.98	903.80	3,046.28	2,211.61	3,924.77
XVI Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,074.00	1,074.00	1,074.00	1,074.00	1,074.00	1,074.00
XVII Other Equity	-	-	-	-	-	37,568.64
XVIII Earning Per Share from continuing operations (Face Value of Rs. 10/- each)	-	-	-	-	-	-
(a) Basic	11.60	16.76	8.42	28.36	20.59	34.59
(b) Diluted	11.60	16.76	8.42	28.36	20.59	34.59

- These Financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above unaudited standalone financial results for the quarter and half year ended 30th September 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2019.
- The Statutory Auditors of the Company have conducted limited review of the above financial results (except cash flow for the corresponding half year ending 30 September 2018), pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. There are no qualifications in the limited review report issued for the quarter and half year ended 30th September, 2019.
- Previous period's figures have been regrouped/restated wherever considered necessary.
- As per Ind AS 108, segment reporting is not applicable to the Company.



Rashmi Jain

RASHI JAIN BHARTIYA
MNU. 522304

For and on behalf of
KLJ Resources Limited

Hemant Jain
Managing Director
DIN: 00506995

CERTIFIED TO BE TRUE COPY
For KLJ Resources Limited

Company Secretary

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Amounts in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	64,737.51	60,668.40	48,581.85	1,25,405.91	96,790.86	1,79,320.95
II Other Income	225.56	389.30	266.73	614.86	566.81	1,388.23
III Total Income (I+II)	64,963.08	61,057.70	48,848.58	1,26,020.78	97,357.68	1,80,709.20
IV Expenses						
a) Cost of Materials Consumed	2,499.02	2,594.55	4,833.96	5,093.57	9,764.44	6,149.39
b) Purchases of stock-in-trade	71,599.73	36,896.12	28,614.77	1,08,495.85	67,538.77	1,69,109.66
c) Change in inventories of Finished Goods, Stock in trade and work in progress	(11,486.53)	17,699.22	13,119.82	6,212.69	14,267.61	(5,501.24)
d) Employee Benefit Expenses	404.17	530.19	266.70	934.32	763.63	2,088.07
e) Finance costs	113.14	284.30	349.26	597.44	681.49	1,318.69
f) Depreciation and Amortization Expense	79.55	77.39	54.17	156.94	86.86	274.66
g) Other Expenses	399.01	371.76	305.54	770.77	649.82	1,503.00
Total Expenses (IV)	63,808.05	58,453.54	47,544.22	1,22,261.58	93,772.60	1,75,141.63
V Profit(Loss) before exceptional items and tax (III-IV)	1,155.03	2,604.16	1,304.36	3,759.20	3,585.07	5,567.57
VI Exceptional Items	-	-	-	-	-	-
VII Shares in Profit(Loss) of Associates	-	6.24	-	6.24	-	22.59
VIII Profit(Loss) before tax (V-VI-VII)	1,155.03	2,610.40	1,304.36	3,765.44	3,585.07	5,590.16
IX Tax expenses						
(1) Current Tax	44.29	946.29	466.17	990.58	1,189.45	2,004.94
(2) Deferred Tax	-	-	-	-	-	(3.70)
Total Tax Expense	44.29	946.29	466.17	990.58	1,189.45	2,001.24
X Profit(Loss) for the period from continuing operations (VIII-IX)	1,110.74	1,664.11	838.19	2,774.86	2,395.62	3,588.92
XI Profit(Loss) for the period from discontinued operations	-	-	-	-	-	-
XII Tax Expenses of discontinued operations	-	-	-	-	-	-
XIII Profit(Loss) from Discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIV Profit(Loss) for the period (IX+XII)	1,110.74	1,664.11	838.19	2,774.86	2,395.62	3,588.92
XV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	256.87
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	31.73
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	290.60
XVI Total Comprehensive income for the period (XIV+XV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1,110.74	1,664.11	838.19	2,774.86	2,395.62	3,879.52
XVII Profit for the period attributable to:						
Equity holders of parent company	1,110.74	1,664.11	838.19	2,774.86	2,395.62	3,879.52
Non-controlling interest	-	-	-	-	-	-
XVIII Other Comprehensive income(loss) attributable to:						
Equity holders of parent company	-	-	-	-	-	-
Non-controlling interest	-	-	-	-	-	-
XIX Total Comprehensive income for the period attributable to:						
Equity holders of parent company	-	-	-	-	-	-
Non-controlling interest	-	-	-	-	-	-
XX Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,074.00	1,074.00	1,074.00	1,074.00	1,074.00	1,074.00
XXI Other Equity	-	-	-	-	-	39,811.91
XXII Earning Per Share from continuing operations (Face Value of Rs. 10/- each)						
(a) Basic	10.34	15.49	7.80	25.84	22.31	33.42
(b) Diluted	10.34	15.49	7.80	25.84	22.31	33.42

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above unaudited consolidated financial results for the quarter and half year ended 30th September 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2019.
- The Statutory Auditors of the Company have conducted limited review of the above financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. There are no qualifications in the limited review report issued for the quarter and half year ended 30th September 2019.
- In accordance with SEBI regulations, for the purpose of quarterly consolidated financial results, minimum eighty percent of each of consolidated revenue, assets and profits have been subjected to limited review.
- The Consolidated financial results for the quarter and half year ended 30th September 2019 include the results of following subsidiary and associate companies:

Wholly Owned Subsidiaries:

- Altamonte Townships and Resorts Private Limited
- Brokenhills Townships and Resorts Private Limited
- Springdale Townships and Resorts Private Limited
- Valley View Townships Private Limited
- Sadhok Real Estate Private Limited
- AK Buildtech Private Limited
- KLJ Resources, DMCC

Associate Company:

- Hamlog Plastic Goods Private Limited

6. Wherever figures have been regrouped/restated wherever considered necessary.

7. Segment reporting is not applicable to the Company.

CERTIFIED TO BE TRUE COPY
 For KLJ Resources Limited

Company Secretary

For and on behalf of
 KLJ Resources Limited

Hemanshu Jain
 Managing Director
 DIN: 00506995



Rashijain
RASHI JAIN BHARTIYA
 MNO. 522304

KLJ RESOURCES LIMITED

CIN: L67120WB1986PLC041487
 Registered office : 8, Cammar Street, Kolkata- 700 017
 Phone: 011-25459706, Fax: 011-25459709, E-mail: kljresources@kljindia.com

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2019
 (Amount in Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	30/09/2019	31/03/2019	30/09/2019	31/03/2019
	Unaudited	Audited	Unaudited	Audited
1 Assets				
Non-current assets				
(a) Property, Plant and Equipment	149.83	167.32	1,224.70	1,137.96
(b) Capital work-in-progress			-	-
(c) Investment Property	634.16	650.37	5,129.66	5,139.10
(d) Goodwill			-	36.00
(e) Other Intangible assets	4.83	5.18	4.83	5.18
(f) Intangible assets under development			-	-
(g) Biological Assets other than bearer plants			-	-
(h) Advance for investments			1,413.63	-
(i) Financial Assets				
(i) Investment	3,428.08	5,931.90	2,917.55	5,431.69
(ii) Trade Receivables			-	-
(iii) Loans	332.09	310.97	332.09	1,449.38
(iv) Others			-	-
(v) Deferred tax assets (net)			55.57	71.64
(vi) Other non-current assets	55.57	65.57	55.57	-
2 Current assets				
(a) Inventories	36,694.19	43,218.06	36,694.19	43,218.06
(b) Financial Assets			-	-
(i) Investment			-	-
(ii) Trade Receivables	34,736.73	27,427.38	35,227.75	27,870.41
(iii) Cash and Cash equivalents	17.81	104.52	744.11	1,421.48
(iv) Bank Balance other than (iii) above	3,771.05	3,261.90	3,771.05	3,261.90
(v) Loans	4,096.07	7,250.67	2,080.38	5,533.25
(vi) Others	2,480.57	1,999.18	4,064.53	2,905.18
(c) Current Tax Assets (Net)			64.84	-
(d) Other current assets			-	-
Total Assets	86,401.07	90,383.02	93,724.87	97,481.24
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	1,074.00	1,074.00	1,074.00	1,074.00
(b) Other Equity	40,614.92	37,568.64	42,864.69	39,811.91
Equity attributable to shareholders of Company	41,688.92	38,642.64	43,938.69	40,885.91
Non-controlling Interest			-	-
Total Equity	41,688.92	38,642.64	43,938.69	40,885.91
1 LIABILITIES - NON CURRENT				
(a) Financial Liabilities			4,725.66	2,520.93
(i) Borrowing			-	-
(ii) Trade Payables			-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)			-	-
(b) Provisions	74.37	74.37	74.42	84.68
(c) Deferred tax liabilities	63.04	63.04	63.04	63.04
(d) Other non-current liabilities	98.48	98.48	109.01	98.48
2 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowing	5,158.61	13,980.15	3,054.99	13,981.60
(ii) Trade Payables	36,213.00	35,418.91	36,175.04	35,699.12
(iii) Other financial liabilities (other than those specified in item (c), to be specified)		39.92	-	206.22
(b) Other Current Liabilities	3,023.40	1,858.80	5,252.09	3,773.24
(c) Provisions	0.00		0.15	-
(d) Current Tax Liabilities (Net)	81.25	206.71	331.80	168.02
Total Equity and Liabilities	86,401.07	90,383.02	93,724.87	97,481.24

For and on behalf of
 KLJ Resources Limited

Hemant Jain
 Managing Director
 DIN: 00506995



Rashijain
RASHI JAIN BHARTIYA
 MNO. 522304

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 For KLJ Resources Limited

[Signature]
 Company Secretary

KLJ RESOURCES LIMITED

CIN: L67120WB1986PLC01487
 Registered office : 8, Cammar Street, Kolkata- 700 017
 Phone: 011-25459706, Fax: 011-25459709, E-mail: kljresources@kljindia.com

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(continued)
30/9/18
30/9/19

STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED AS ON 30th SEPTEMBER, 2019

	(Amount in Lacs)			
	Half Year Ended		Year Ended as on	
	Standalone	Standalone	Standalone	Consolidated
	Unaudited	Unaudited	Audited	Audited
	30/09/2019	30/09/2018	31/03/2019	31/03/2019
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax and extraordinary items	4036.86	3401.06	5717.43	5590.16
Add: Adjustments for non cash items:				
Depreciation	48.18	45.00	94.47	274.66
Add: Adjustments for other items:				
Loss/(Profit) on Sale / Disposal of Assets (net)	0.00		-1.93	-1.93
Loss/(Profit) on Sale of shares (net)	-118.14	-25.31	-24.63	-24.63
Finance Costs	472.93	579.08	1075.32	1318.89
CSR Expenses	1.28		151.90	151.90
Less:				
Dividend Income			-0.12	-0.12
Interest Income	-442.67	-582.52	-940.35	-768.19
Other Comprehensive Income	0.00		175.57	256.87
Add: Exchange fluctuation on investment with foreign subsidiary				39.91
Operating Profit before Working Capital Changes	4000.42	3417.31	6247.66	6837.32
Adjustment for Increase/decrease in operating assets				
(Increase)/Decrease Trade and Other Receivables	-7309.35	-8223.46	-8007.18	-8245.15
(Increase)/Decrease in Inventories	6523.87	14404.74	-5592.25	-5592.25
(Increase)/ Decrease in other current assets	0.00	0.00	0.00	0.00
(Increase)/ Decrease in other financial assets	-502.51	502.29	133.81	-977.46
Adjustment for Increase/decrease in operating liabilities				
Increase/(Decrease) Trade and Other Payables	794.09	-968.84	1688.87	17133.31
Increase/(Decrease) other current liabilities	1184.61	124.84	205.41	2088.16
Increase/(Decrease) other financial liabilities	-39.92	-64.21	-34.27	-20.92
Increase/(Decrease) Provisions		-12.88	-24.62	-20.67
Cash Generated from Operations	4631.21	449.81	9815.43	11202.33
Taxes Paid (net)	1116.04	928.88	2033.47	2059.21
Net Cash from Operating Activities	3515.17	-479.07	7781.96	9143.12
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-14.13	-18.03	-30.16	-55.91
Sale of Fixed Assets	0.00	6.35	2.64	2.64
(Increase)/Decrease in Loans and Advances	3154.60	509.55	-1467.26	-1392.23
(Increase)/ Decrease in other non current assets	0.00	-0.01	-21.40	-20.90
(Increase)/Decrease in Non Current Investments	2503.81	0.00	-2672.95	-3417.67
Increase/(Decrease) other non current liabilities	0.00	0.00	-16.98	-16.98
Interest received	442.67	582.52	940.35	768.19
Increase/ (Decrease) in Other Bank Balance including FDR's	-509.14	728.16	-949.37	-949.37
Profit on Sale of Shares	116.14	25.31	24.63	24.63
Dividend Income	0.00	0.00	0.12	0.12
CSR Expenses	-1.28	0.00	-151.90	-151.90
Net Cash (used in) Investing Activities	5692.69	1833.85	-4342.28	-5209.38
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings	0.00	-770.39	0.00	-123.92
Dividends Paid (Including Dividend Distribution Tax)	0.00		-32.37	-32.37
Short Term Borrowings (net)	-8821.54		-2246.34	-2246.34
Finance Costs	-472.93	-579.08	-1075.32	-1318.89
Net Cash (used in) / from Financing Activities	-8294.47	-1349.47	-3354.03	-3721.32
Net Cash Inflows/(outflows) from activities	-88.61	5.31	85.65	212.42
Net Increase in Cash and Cash Equivalents	-88.61	5.31	85.65	212.43
Opening Balance of Cash and Cash Equivalents	104.52	18.87	18.87	1208.05
Closing Balance of Cash and Cash Equivalents	17.91	24.18	104.52	1421.48



Place: New Delhi
 Date: 14-11-2019

Rashijain
RASHI JAIN BHARTIYA
 MNO. 522304

For and on behalf of
 KLJ Resources Limited

Rashijain
Rashijain
 Managing Director
 DIN: 00506995

CERTIFIED TO BE TRUE COPY

For KLJ Resources Limited

[Signature]
Company Secretary



Limited Review Report on quarterly unaudited standalone financial results of the company for quarter and half year ended September 30, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
KLJ Resources Limited
New Delhi

We have reviewed the accompanying statement of unaudited Standalone financial results of **KLJ Resources Limited** ('the Company') for the quarter and half year ended 30th September 2019 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the note no. 3 to the financial results stating that Statement of cash flows for the corresponding six months ended 30 September 2018, as reported, have not been subjected to limited review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results, prepared in accordance with recognition and measurement principles, laid down in the applicable Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Kumar Chopra & Associates
Chartered Accountants
Firm Regn. No. 000131N

Rashmi Jain
Rashmi Jain Bhartiya
Partner

Membership No-522304
UDIN: 19522304AAAAAA1100
Date: 14-11-2019
Place: New Delhi



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For KLJ Resources Limited
[Signature]
Company Secretary



Independent Auditor's Review Report on consolidated unaudited financial results for quarter and half year ended 30th September 2019 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
KLJ Resources Limited
New Delhi**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KLJ Resources Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter and half year ended September 30, 2019("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended September 30, 2018, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to limited review or audit.

Attention is drawn to the fact that consolidated Statement of cash flows for the half year ending 30 September 2019 and corresponding half year ended 30 September 2018, have not been compiled by the management.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

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For KLJ Resources Limited**

- a) Altamonte Townships & Resorts Pvt. Ltd. (Subsidiary Company)
- b) Brokenhills Townships & Resorts Pvt. Ltd. (Subsidiary Company)

Company Secretary



- c) Springdale Townships & Resorts Pvt. Ltd. (Subsidiary Company)
- d) Valley View Townships Pvt. Ltd. (Subsidiary Company)
- e) AK Builtech Pvt. Ltd. (Subsidiary Company)
- f) Sadhok Real Estate Pvt. Ltd. (Subsidiary Company)
- g) KLJ Resources DMCC (Foreign Subsidiary Company)
- h) Hamlog Plastic Goods Private Limited (Associate Company)

5. ~~Based on our review~~ conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of seven subsidiaries which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs.1075.03 Lacs and Rs. 2297.59 lacs, total net (loss) after tax of Rs.93 lacs and 192.04 lacs, total comprehensive loss of Rs. 93 Lacs and 192.04 lacs, total assets Rs. 11840.42 lacs for the quarter ended and half year ended 30.09.2019 respectively and as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. 0.00 and total comprehensive income / loss of Rs.0 for the quarter ended 30.09.2019 respectively, as considered in the consolidated unaudited financial results, in respect of one associates, based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



Date: 14-11-2019
Place: New Delhi



For Kumar Chopra & Associates
Chartered Accountants
Firm Regn. No. 000131N

Rashi Jain
Rashi Jain Bhartiya
Partner

Membership No- 522304

UDIN: 19522304AAAAAB2460

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For KLJ Resources Limited

[Signature]
Company Secretary