



KLJ Resources Limited

HEAD OFFICE : KLJ HOUSE, 63, RAMA MARG, NAJAFGARH ROAD, NEW DELHI-110 015 (INDIA)
TEL. : (011) 25459706-7-8, 41427427-8-9, 45371400 **FAX** : (0091-11) 25458767, 25459709
E-MAIL : krl@kljindia.com **WEBSITE** : www.kljindia.com **CIN** : L67120WB1986PLC041487

Date: 14.09.2020

To

**The Secretary,
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata – 700 001**

CSE SECURITY CODE: 021095

Sub: Outcome of the board meeting held on 14th September, 2020 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held today i.e. on Monday, 14th September, 2020 commenced at 3:00 p.m. and concluded at 4:30 p.m. has *inter alia* approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2020.

Accordingly, please find enclosed herewith the following documents as required under Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015:

- i. The Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2020.
- ii. Limited Review Report provided by Statutory Auditors of the Company on Un-audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2020.

Kindly take the same on record and oblige.

Thanking You,
Yours faithfully,

(Ajai Kumar Gupta)
Company Secretary
Membership No: FCS8020



Encl: As Stated

REGISTERED OFFICE : "Shanti Niketan Building" Suite No. 22, Ground Floor, 8, Camac Street, KOLKATA – 700 017
TEL. : (0091-33) 22823851 **FAX** : (0091-33) 22823851 **E-MAIL** : kolkata@kljindia.com

MUMBAI OFFICE : HUBTOWN SOLARIS, 403/404, 4th Floor, N. S. Phadke Marg, Near Andheri East West Flyover, Andheri (East),
MUMBAI-400 069. ● **TEL.** : (022) 61830000-100 **FAX** : (0091-22) 26244009 **E-MAIL** : mumbai@kljindia.com



Limited Review Report on quarterly **unaudited standalone financial results** of the company for quarter ended 30th June 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
KLJ Resources Limited
New Delhi

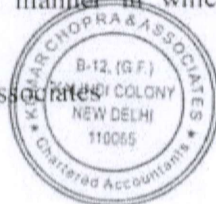
We have reviewed the accompanying statement of unaudited Standalone financial results of **KLJ Resources Limited** (the Company) for the quarter ended 30th June, 2020 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results, prepared in accordance with recognition and measurement principles, laid down in the applicable Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Kumar Chopra & Associates
Chartered Accountants
Firm Regn. No. 000131N



Sunil Jain

Partner

Membership No-080990

UDIN: 20080990AAAADI4309

Date: 14.09.2020

Place: New Delhi

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For KLJ Resources Limited

Company Secretary



B-12 (G.F.), Kalindi Colony, Near Maharani Bagh, New Delhi - 110065

Independent Auditor's Review Report on review of Consolidated unaudited Quarterly financial results of the Company for the quarter ending 30th June 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
KLJ Resources Limited
New Delhi**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **KLJ Resources Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates for the quarter ending 30th June 2020 consisting of the period 01.04.2020 to 30.06.2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a) Altamonte Townships & Resorts Pvt. Ltd. (Subsidiary Company)
 - b) Brokenhills Townships & Resorts Pvt. Ltd. (Subsidiary Company)
 - c) Springdale Townships & Resorts Pvt. Ltd. (Subsidiary Company)
 - d) Valley View Townships Pvt. Ltd. (Subsidiary Company)
 - e) AK BUILTECH Pvt. Ltd. (Subsidiary Company)
 - f) Sdhok Real Estate Pvt. Ltd. (Subsidiary Company)
 - g) KLJ Resources DMCC (Foreign Subsidiary Company)
 - h) Hamlog Plastic Goods Private Limited (Associate Company)



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For KLJ Resources Limited**

Company Secretary

our review conducted and procedures performed as stated in paragraph 3 above


nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of seven subsidiaries which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. 5114.54 Lacs, total net profit after tax of Rs. 715.48 lacs and total comprehensive income of Rs. 715.48Lacs for the quarter ended 30th June 2020 respectively and as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. 0.00 lacs and total comprehensive income / loss of Rs.0.00 lacs for the quarter ended 30.06.2020 respectively, as considered in the consolidated unaudited financial results, in respect of one associates, based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

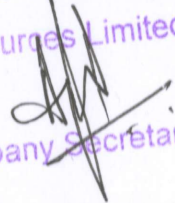
Our conclusion on the Statement is not modified in respect of the above matter.



For Kumar Chopra & Associates
Chartered Accountants
Firm Regn. No. 000131N


Sunil Jain
Partner
Membership No- 080990
UDIN: 20080990AAAADJ1240

Date:14-09-2020
Place: New Delhi

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For KLJ Resources Limited

Company Secretary

KLJ RESOURCES LIMITED

CIN: L67120WB1986PLC041487

Registered office : 8, Cammack Street, Kolkata- 700 017

Phone: 011-25459706, Fax: 011-25459709, E-mail: kljresources@kljindia.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2020

	Particulars	(Amounts in Lakhs)			
		Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
I	Revenue from Operations	25,651.01	54,880.77	59,539.64	2,32,490.01
II	Other Income	453.30	314.02	425.84	1,431.11
III	Total Income (I+II)	26,104.31	55,194.79	59,965.48	2,33,921.12
IV	Expenses				
	a) Cost of Materials Consumed	669.50	1,501.09	1,498.27	6,085.05
	b) Purchases of stock-in-trade	12,263.67	51,704.74	36,896.12	2,04,425.84
	c) Change in inventories of Finished Goods, Stock in trade and work in progress	11,810.09	836.11	17,699.22	13,943.78
	d) Employee Benefit Expenses	234.72	(27.34)	479.16	1,061.89
	e) Finance costs	148.12	211.79	248.21	1,058.96
	f) Depreciation and Amortization Expense	78.36	158.09	23.62	330.27
	g) Other Expenses	152.40	472.29	374.61	1,582.19
	Total Expenses (IV)	25,356.86	54,836.57	57,219.21	2,28,487.98
V	Profit/(Loss) before exceptional items and tax (III-IV)	747.65	358.22	2,746.27	5,433.14
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	747.65	358.22	2,746.27	5,433.14
VIII	Tax expenses	-	-	-	-
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	180.56	193.62	946.29	1,347.22
	Total Tax Expense	180.56	193.62	946.29	1,347.22
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	567.09	223.86	1,799.98	4,085.18
X	Profit/(Loss) for the period from discontinued operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from Discontinued operations after tax (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	567.09	223.86	1,799.98	4,085.18
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	777.54	-	777.54
	B (i) Items that will be reclassified to profit or loss	-	(180.56)	-	(180.66)
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	-	596.88	-	596.88
XV	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	567.09	820.74	1,799.98	4,682.06
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,074.00	1,074.00	1,074.00	1,074.00
XVII	Other Equity	-	-	-	42,188.32
XVIII	Earning Per Share from continuing operations (Face Value of Rs. 10/- each)				
	(a) Basic	5.28	2.08	16.76	37.76
	(b) Diluted	5.28	2.08	16.76	37.76

- These Financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafer.
- The above unaudited standalone financial results for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th Sep, 2020.
- The Statutory Auditors of the Company have conducted limited review of the above financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. There are no qualifications in the limited review report issued for the quarter ended 30th June, 2020.
- Figures for quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year upto 2019-20 and the unaudited figures upto December 31, 2019.
- Previous period's figures have been regrouped/restated wherever considered necessary.
- As per Ind AS 108, segment reporting is not applicable to the Company.
- Covid Impact

The Company has made detailed assessment of its liquidity position for the next few months and of the recoverability and carrying values of its assets comprising Property, Plant and Equipment, Intangible assets, Trade Receivables, Inventories and Investments as at the Balance sheet date, and based on the internal and external information upto the date of approval of these financial statements including credit reports and economic forecasts, has concluded that no material adjustments are required to be made in the financial results.

In assessing the recoverability of receivables including unbilled receivables, intangible assets, and certain investments, the Company has considered internal and external information up to the date of approval of these quarterly results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used herein. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The management believes that it has considered all the possible events arising from Covid-19 global health pandemic in the preparation of quarterly financial results. However, the impact assessment of Covid-19 is a continuing process and the uncertainties associated with its nature, extent and duration. The management shall continue to monitor any material changes to future economic conditions on a continuing basis.



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For KLJ Resources Limited
[Signature]
Company Secretary

For and on behalf of
KLJ Resources Limited

[Signature]
(Hemant Jain)
Managing Director
DIN: 00506995

Place : New Delhi
Date: 14.09.2020

KLJ RESOURCES LIMITED

CIN: L67120WB1986PLC041487

Registered office : 8, Cammae Street, Kolkata- 700 017

Phone: 011-25459706, Fax: 011-25459709, E-mail: kljresources@kljindia.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

	Particulars	(Amounts in lakhs)			
		Quarter Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations				
II	Other Income	39,691.91	59,419.37	60,668.40	2,42,317.81
III		431.48	490.19	389.30	1,507.58
	Total Income (I+II)	31,123.39	59,909.56	61,057.70	2,43,825.39
IV	Expenses				
	a) Cost of Materials Consumed				
	b) Purchases of stock-in-trade	4,844.73	(3,534.97)	2,594.55	6,085.05
	c) Change in inventories of Finished Goods, Stock in trade and work in progress	12,263.67	61,120.22	36,896.12	2,13,841.32
	d) Employee Benefit Expenses	11,810.09	836.11	17,699.22	(3,943.78)
	e) Finance costs	297.97	86.90	530.19	1,355.66
	f) Depreciation and Amortization Expense	226.31	167.92	284.30	1,195.87
	g) Other Expenses	131.01	(46.02)	77.39	331.14
		118.82	680.81	371.76	1,709.55
	Total Expenses (IV)	29,692.60	59,310.97	58,453.54	2,38,461.87
V	Profit/(Loss) before exceptional Items and tax (III-IV)				
VI	Exceptional Items	1,430.79	598.59	2,604.16	5,363.52
VII	Shares in Profit/(Loss) of Associates	-	-	-	-
VIII	Profit/(Loss) before tax (V-VI-VII)	41.91	(30.13)	6.24	(23.46)
IX	Tax expenses	1,472.70	568.46	2,610.40	5,340.06
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	180.56	110.16	946.29	1,353.76
	Total Tax Expense	-	30.74	-	30.74
X	Profit/(Loss) for the period from continuing operations (VIII-IX)	180.56	140.90	946.29	1,384.50
XI	Profit/(Loss) for the period from discontinued operations	1,292.14	427.56	1,664.11	3,955.56
XII	Tax Expenses of discontinued operations	-	-	-	-
XIII	Profit/(Loss) from Discontinued operations after tax (X-XI)	-	-	-	-
XIV	Profit/(Loss) for the period (IX+XII)	-	-	-	-
XV	Other Comprehensive Income	1,292.14	427.56	1,664.11	3,955.56
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	911.40	-	911.40
	B (i) Items that will be reclassified to profit or loss	-	(180.66)	-	(180.66)
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	-	730.74	-	730.74
XVI	Total Comprehensive income for the period (XIV+XV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1,292.14	1,158.30	1,664.11	4,686.30
XVII	Profit for the period attributable to:				
	Equity holders of parent company	-	-	-	-
	Non-controlling interest	1,292.14	1,158.30	1,664.11	4,686.30
XVIII	Other Comprehensive income/(loss) attributable to:				
	Equity holders of parent company	-	-	-	-
	Non-controlling interest	-	-	-	-
XIX	Total Comprehensive income for the period attributable to:				
	Equity holders of parent company	-	-	-	-
	Non-controlling interest	-	-	-	-
XX	Paid up Equity Share Capital (Face Value of Rs. 10/- each)				
XXI	Other Equity	1,074.00	1,074.00	1,074.00	1,074.00
XXII	Earning Per Share from continuing operations (Face Value of Rs. 10/- each)				
	(a) Basic				44,526.55
	(b) Diluted	12.03	3.98	15.49	36.83
		12.03	3.98	15.49	36.83

- These Financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above unaudited consolidated financial results for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th Sep, 2020
- The Statutory Auditors of the Company have conducted limited review of the above financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. There are no qualifications in the limited review report issued for the quarter ended 30th June, 2020.
- In accordance with SEBI regulations, for the purpose of quarterly consolidated financial results, minimum eighty percent of each of consolidated revenue, assets and profits have been subjected to limited review.
- The Consolidated financial results for the quarter ended 30th June, 2020 are prepared on the basis of following subsidiary and associate companies:

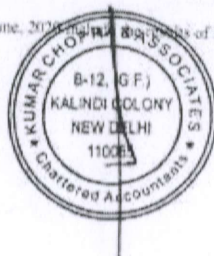
Wholly Owned Subsidiaries:

- Altamonte Townships and Resorts Private Limited
- Brokenhills Townships and Resorts Private Limited
- Springdale Townships and Resorts Private Limited
- Valley View Townships Private Limited
- Sadhok Real Estate Private Limited
- AK Buildtech Private Limited.
- KLJ Resources DMCC

Associate Company:

- Harnlog Plastic Goods Private Limited

6. Previous period's figures have been re-interpreted consistent with current period's figures.



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For KLJ Resources Limited

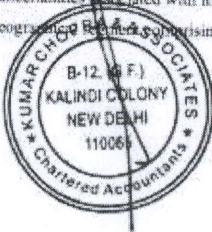
Company Secretary

7. Covid Impact

The Company has made detailed assessment of its liquidity position for the next few months and of the recoverability and carrying values of its assets comprising Property, Plant and Equipment, Intangible assets, Trade Receivables, Inventories and Investments as at the Balance sheet date, and based on the internal and external information upto the date of approval of these financial statements including credit reports and economic forecasts, has concluded that no material adjustments are required to be made in the financial results.

In assessing the recoverability of receivables including unbilled receivables, intangible assets, and certain investments, the Company has considered internal and external information up to the date of approval of these quarterly results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used herein. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The management believes that it has considered all the possible impact of known events arising from Covid-19 global health pandemic in the preparation of quarterly financial results. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature, extent and duration. The management shall continue to monitor any material changes to future economic conditions.

8. Company has identified a geographical segment comprising its subsidiary KLJ Resources DMCC UAE and accordingly segment reporting has been made.



Place : New Delhi
Date: 14.09.2020

For and on behalf of
KLJ Resources Limited

(Hemant Jain)
Managing Director
DIN: 00506995

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For KLJ Resources Limited

Company Secretary

KLJ RESOURCES LIMITED

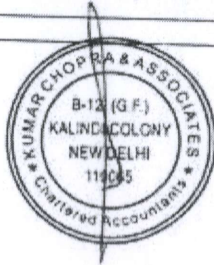
CIN: L67120WB1986PLC041487

Registered office : 8, Cammac Street, Kolkata- 700 017

Phone: 011-25459706, Fax: 011-25459709, E-mail: kljresources@kljindia.com

STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2020

Particulars	(Amounts in lakhs)			
	Quarter Ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
Segment Revenue From Operation				
India				
Overseas	26,065.85	55,191.73	59,922.17	2,33,777.83
Total	5,057.54	4,717.83	1,135.53	10,047.56
	31,123.39	59,909.56	61,057.70	2,43,825.39
Segment Result PBT				
India				
Overseas	885.73	538.49	2,977.60	6,404.76
Total	813.28	197.89	(82.90)	130.87
Less Finance Cost	1,699.01	736.38	2,894.70	6,535.63
Profit / (loss) before Tax	226.31	167.92	284.30	1,195.57
	1,472.70	568.46	2,610.40	5,340.06
Capital Employed (Total Asset Minus Total Liability)				
India				
Overseas	43,467.63	42,906.36	40,212.62	42,906.36
Total	3,425.06	2,594.19	2,337.40	2,594.19
	46,892.69	45,600.55	42,550.02	45,600.55



Place : New Delhi
Date: 14.09.2020

For and on behalf of
KLJ Resources Limited

(Hemant Jain)
Managing Director

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For KLJ Resources Limited

Company Secretary