



CORPORATE SOCIAL RESPONSIBILITY POLICY



KLJ RESOURCES LIMITED
REGD. OFFICE: 8 CAMMAC STREET KOLKATA 700017
CIN: L67120WB1986PLC041487



1. INTRODUCTION

Corporate Social Responsibility (“CSR”) is the commitment of business to contribute for sustainable economic development by working with the employees, local community and society at large to improve their lives in ways that are good for business and development. It is the contribution of the corporate sector for philanthropic causes like education, health, water, environment and community welfare. The Corporate Social Responsibility (CSR) Policy of the KLJ RESOURCES LIMITED is aligned with its overall commitment to maintaining the highest standards of business performance. We recognize that our business activities have direct and indirect impact on the society. The Company strives to integrate its business values and operations in an ethical and transparent manner to demonstrate its commitment to sustainable development and to meet the interests of its stakeholders.

2. CSR VISION

The Company believes in a philosophy of adopting sustainable business practices which are beneficial to the various stakeholders including the society. Through its corporate values, the Company constantly endeavors to actively contribute to the social and economic development of the communities in which it operates. KLJ Resources Limited has always believed in giving back to the society and recognized its role and responsibility as a corporate citizen. Thus the Company endeavors to improve the quality of life of communities living in the areas it operates. The Company entails having business policies that are ethical, equitable, environmentally conscious, gender sensitive, and sensitive towards the differently abled.

3. CSR MISSION

The Company through its CSR initiatives will continue to enhance value creation in the society and in the community in which it operates, through its services, conduct & initiatives, so as to promote sustained growth for the society and community. The Company strives towards becoming a socially responsible corporate entity with a thrust on Community development through sustained business conduct. The Company is committed to ensuring socio-economic development of the community through different participatory and need-based initiatives in the best interest of the poor and deprived sections of the society so as to help them to become self-reliant and build a better tomorrow for themselves.



4. CSR POLICY

4.1 Objective

The purpose of this policy is to articulate what CSR means to the Company, kind of projects to be undertaken, identifying broad areas of intervention, approach to be adopted to achieve the CSR goals and monitoring mechanism. The framework enables to put in place policies and practices in line with this policy. This document is an attempt to showcase the linkage of our social objectives with business strategy.

4.2 Applicability

The CSR policy has been developed in consonance with Section 135 of the Companies Act, 2013 (herein after referred to as “the Act”) on CSR and in accordance with the CSR rules (herein after referred to as “the Rules”) as amended from time to time notified by the Ministry of Corporate Affairs. The Policy shall apply to all CSR projects/ programmes undertaken by the Company in India as per Schedule VII of the Act.

4.3 CSR Focus Areas

In Line with the Company’s vision, values and mission, the Board of Directors have identified the following core area for CSR.

- Promoting Health care including Preventive Health care and Sanitation through awareness programmes, health check-ups, provision of medicine & treatment facilities, providing pre natal & post natal healthcare facilities, prevention of female foeticide through awareness creation, program for preventing diseases and building immunity, combating HIV, Malaria & other diseases and provision of crèche.
- Health & Environmental awareness programs in local schools and villages.

However, in the initial period the Company may take up one or more activities out of the above and may diversify in other activities over a period of time.

4.4 CSR Corpus/Funds

The Company shall strive to implement the aforesaid CSR activities on its own to the extent possible. The



CSR corpus for the purpose of carrying on the aforesaid activities shall be arrived at on computation of 2% of the average net profits of the Company calculated in accordance with the provisions of Section 198 of the Companies Act, 2013 as prescribed under Section 135 of the Act.

Any income arising there from and surplus generated from CSR projects undertaken by the Company shall be tracked and channelized into the CSR corpus. These funds shall be further used in development of the CSR projects and shall not be added to the normal business profits.

The CSR Committee shall recommend the project wise annual budgeted expenditure to the Board for its consideration and approval. The CSR Committee shall monitor the project expenditure.

4.5 Monitoring

The administration of the CSR Policy and the execution of identified CSR projects, programs and activities under it shall be carried out under the overall supervision and guidance of the CSR Committee formed for this purpose. The CSR Committee shall submit its progress report to the Board of Directors.

The Responsibilities of the CSR Committee shall *inter alia* include:-

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken.
- Recommending the amount of expenditure for the CSR activities, and
- Monitoring CSR activities from time to time.

Further, any or all provisions of the CSR Policy shall be subject to revision/amendment by the Board based on the recommendations of the CSR Committee or else in accordance with the act, rules and guidelines on the subject as may be issued from time to time by Ministry of Corporate Affairs.

5. REPORTING

- To ensure effective implementation of the CSR activities undertaken at each Unit, the committee will submit progress reports to the Board of Directors of the Company.
- CSR Committee shall ensure that Accountability is fixed at each level of CSR process and implementation.
- CSR Committee shall ensure that CSR projects and programmes are being properly documented.



6. INFORMATION DISSEMINATION

Contents of this policy shall be disclosed in the Annual Report and shall also be placed on the website of the Company.

7. REVIEW OF THE POLICY

The adequacy of this Policy shall be reviewed and reassessed by the CSR Committee periodically and appropriate recommendations shall be made to the Board to amend/modify the policy wherever required and/or update the policy based on the changes that may be brought about due to any regulatory amendments or otherwise.