

Trade pacts with G20 member countries can help India boost exports: CII EXIM panel chairman

NEW DELHI, SEPT 6 --/ Negotiating trade pacts with certain G20 countries and diversifying exports to regions like Brazil and Mexico could help India boost outbound shipments and manufacturing in the years to come. Chairman, CII national committee on EXIM, Sanjay Budhia, said on Wednesday. He said that tapping into opportunities in G20 countries is crucial for India's economic growth and global influence. India should diversify its export markets within the G20 countries, Budhia, who is also Managing Director of Patton Group, said.

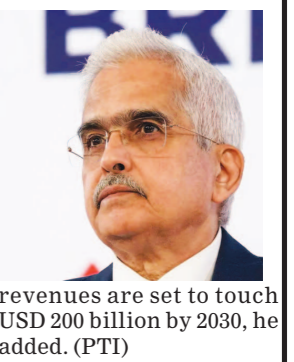
markets within the G20, such as Brazil, South Africa, Indonesia, and Mexico, can open up new avenues for Indian goods and services. "Negotiating and implementing trade agreements and bilateral deals with G20 member countries may be helpful to tap potential between India and G20 countries. Such agreements can reduce trade barriers, tariffs, and regulatory hurdles, making it easier for Indian businesses to access foreign markets," Budhia said. He also said that focusing on collaborations and partnerships in digital technology, IT services, and e-commerce with G20 nations can lead to increased exports and foreign investment. "SMEs play a significant role in India's economy. Providing support and incentives to SMEs (small and medium enterprises) to expand their export capabilities can lead to increased exports to G20 countries," he said, adding India's G20 presidency is helping strengthen economic ties with the member countries in terms of increasing exports and attracting foreign direct investment. "India's trade and investments with the G20 countries is likely to grow significantly in the coming years. India is a rising economic power with a large and growing market, and the G20 countries are some of the world's largest economies," he said. Further, he said that the G20 countries account for about 85 per cent of global GDP

and 75 per cent of global trade and this means that India has a significant opportunity to increase its trade and investment with these countries. "Emerging economies within the G20, such as Brazil, South Africa, and Indonesia, offer untapped opportunities for trade and investment. These efforts will reduce India's dependence on a few countries and enhance its resilience in global trade," he added. G20 has 43 members and not 20 countries. These include 19 countries (Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, the UK and US) and the European Union (27-member group). Three EU countries - France, Germany, Italy - are double counted. Share of G20 nations in India's merchandise export was 64 per cent and import was 52.4 per cent in 2022. India's leading export destinations among G20 nations in 2022 were the US (USD 91 billion), the EU (USD 87 billion), China (USD 17.5 billion), the UK (USD 14.4 billion), Turkiye (USD 10.7 billion), Saudi Arabia (USD 10 billion). The country's leading import suppliers last year included China (USD 118.5 billion), the EU (USD 59.1 billion), Saudi Arabia (USD 43.3 billion), the US (USD 38.4 billion), Russia (USD 34 billion), Australia (USD 19.2 billion), Korea (USD 18.9 billion), and Japan (USD 13.9 billion). (PTI)

RBI Governor urges fintech players to set up self regulatory organization

MUMBAI, SEPT 6 --/ Reserve Bank of India Governor Shaktikanta Das on Wednesday urged fintech players to set up a Self Regulatory Organisation (SRO) at the earliest for an orderly growth of the industry. "Fintech players need to evolve industry best practices, privacy and data protection norms in sync with the

law of the land," he said, adding that they can also set standards on issues like mis-selling, promoting ethical business practices and transparency in pricing. Speaking at the Global Fintech Fest here, Das said that good governance will be key to durable and long term success of any company, and in particular, the fintech players. As per projections, the fintech sector



revenues are set to touch USD 200 billion by 2030, he added. (PTI)

India's G20 focus on inclusivity helped earn respect of other nations: Deloitte

NEW DELHI, SEPT 6 --/ The G20 presidency has helped India earn the respect of other countries by focusing on inclusivity, digital infrastructure and efforts to bring the African Union within the fold of the grouping, said Deloitte South Asia CEO Romal Shetty. In an interview with PTI, Shetty said the decision of the Indian government to hold G20 meetings in several cities has also helped in trade, and tourism, besides promoting infrastructure development.

With regard to the proposal to bring the African Union into the G20 fold, he said Africa is a continent of 1 billion people and its inclusion in G20 will enhance trade opportunities with Asia and the rest of the world. "India has focussed a lot on inclusivity. Prime Minister (Narendra Modi) says that nobody should be left behind. Every voice should be heard. One of the things India has done is to bring in Africa or try to bring in Africa in G20. "Also look at it from a trade perspective. My view is if you look at Africa, a bil-

lion people continent. If you look at South Asia, a two billion people continent. You are actually bringing people together. You can have trade with 3 billion people. Today the trade lev-



dia presidency. The task forces included one on inclusive Global Value Chains (GVCs) for resilient global trade and investment. Energy, climate change & resource efficiency and ESG in business were the other task forces Deloitte was in. Besides, a report on startups suggested the creation of a global definition framework for startups across G20 nations and encouraged multilateral organizations, research organizations, and other relevant stakeholders to adopt a definition

framework for consistency in understanding and evaluating startup ecosystems. The task force on energy, climate change & resource efficiency had recommended enhancing global cooperation in accelerating net zero transition, increasing efforts to improve the availability and access to climate finance, and ensuring a just, equitable and resilient transition. It also favoured creating an enabling framework to promote a sustainable economy and resource efficiency. The task force on ESG in business recommended the adoption of universally adaptable ESG standards and disclosures that are comprehensive, transparent, inclusive, and equitable. It also was in favour of ESG implementation pathways to accelerate the adoption of responsible and sustainable processes, augmenting ESG governance and driving business resilience and disaster management through a robust framework. (PTI)

Tea exports fall 0.81 pc in first half of 2023 at 96.49 mln kg

KOLKATA, SEPT 6 --/ Tea exports during January to June declined 0.81 per cent to 96.49 million kg as against 97.28 million kg in the corresponding period a year ago, according to Tea Board data. Exports from North India, comprising mainly Assam and North Bengal, marginally increased to 59.16 million kg compared with 59.09 million kg in the year-ago period, it said. However, shipments from South India declined to 37.33 million kg in the reporting period as against 38.19 million kg in January-June 2022. In the last calendar year, overall tea exports from the country stood at 231.08 million kg, registering a rise of 17.57 per cent over 2021, which was at 196.54 million kg. Secretary-General of Indian Tea Association (ITA) A Raha said it is unlikely that exports during 2023 will surpass the figures of 2022. The main cause for this is a slump in demand in the export markets and drop in shipments to Iran, due to payment issues with that country. Iran has traditionally been a major importer of Indian tea after the CIS bloc. (PTI)



Nikhil Sareen (R), National Sales Head, Gurmeet Singh (C), Head Product Planning and Saba Khan, GM, Marketing and Communication unveiling 'Honda ELEVATE', in Hyderabad

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NOTICE OF ANNUAL GENERAL MEETING
Notice is hereby given that the 37th Annual General Meeting (AGM) of the members of the Company will be held on Saturday, 30th September, 2023 at 04.00 P.M. at the Registered Office of the Company at 22, Ground Floor, 8, Camac Street, Kolkata - 700017.

ECOWAVE INFOTECH LIMITED
CIN: L17219WB1979PLC032310
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TRIPURARI FINVEST LIMITED
CIN: L17119WB1980PLC033157
Regd. Office: 4, B. B. D Bag, 5th Floor, Room No. 77, Kolkata - 700001
Phone No. 033-22312890/91 Email ID: tripurarifinvest95@gmail.com

Right Innuva Know-How Limited (Formerly known as "the Right Address Ltd.")
CIN: L51109WB1974PLC029635
Registered Office: "Sagar Estate", 2, Clive Ghat Street, Kolkata - 700 001
Tel No. 033-22304571/72/73, Fax: 033-2248 7669/2243 4736
Email: mkjrs@keventer.com, Website: www.rightaddressindia.in

NOTICE OF 36th Annual General Meeting
Notice is hereby given that the 36th Annual General Meeting (AGM) of Ecowave Infotech Limited ("the Company") will be held on Saturday 30th day September, 2023 at 10.00 A.M. (I.S.T.) at the Registered Office of the Company at 4, B. B. D Bag (E), 5th Floor, Room No. 77, Stephen House, Kolkata - 700001, India to transact the businesses as set out in the AGM Notice.

NOTICE OF 43rd Annual General Meeting
Notice is hereby given that the 43rd Annual General Meeting (AGM) of Tripurari Finvest Limited ("the Company") will be held on Friday, 29th September, 2023 at 11:00 A.M. (I.S.T.) at the Registered Office of the Company at 4, B. B. D Bag, 5th Floor, Room No. 77, Kolkata - 700001, India to transact the businesses as set out in the AGM Notice.

NOTICE OF THE 48TH ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE
NOTICE is hereby given that the 48th Annual General Meeting (AGM) of the Members of the Company is scheduled to be held on Saturday, September 30, 2023 at 12.30 P.M. at the Registered Office of the Company, 2, Clive Ghat Street, Sagar Estate, Kolkata - 700 001, to transact the business set forth in the Notice of the Meeting dated 25th August, 2023.

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Website: www.victorcommercial.in

MADANLAL LTD.
CIN: L51909WB1983PLC036288
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Email: mkjrs@keventer.com, Website: www.madanlal.in

NOTICE OF THE 40TH ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE
NOTICE is hereby given that the 40th Annual General Meeting (AGM) of the Members of the Company is scheduled to be held on Saturday, September 30, 2023 at 1.30 P.M. at the Registered Office of the Company, 2, Clive Ghat Street, Sagar Estate, Kolkata - 700 001, to transact the business set forth in the Notice of the Meeting dated 25th August, 2023.

